NATIONAL TRANSFER ACCOUNTS

Understanding the generational economy

Country Tables Version 1.0

Mexico

2004

Total population (thousands)	103,002
Population growth rate (%)	1.23
Percentage under 25	55
Percentage 60 and older	7
Total fertility rate	2.51
Life expectancy at birth	75

Per capita income (current USD)	7,224
Per capita income (PPP, USD)	11,296
Rate of growth (%), real per capita inc., past 25 yrs	1.0
Child dependency ratio	51
Old age dependency ratio	8
Exchange rate (local currency unit per USD)	11.29

National Transfer Accounts summary, per capita values

Peso	All ages	0-19	20-64	65+
Lifecycle Deficit	22,817	39,896	7,144	44,969
Consumption	55,934	42,891	65,786	61,091
Less: Labor Income	33,117	2,995	58,642	16,122
Transfers	1,878	38,748	-27,644	4,741
Public Transfers	-2	8,668	-8,459	16,477
Private Transfers	1,880	30,080	-19,185	-11,736
Asset-based Reallocations	20,938	1,148	34,787	40,229
Asset Income	29,172	1,104	47,403	71,234
Less: Saving	8,234	-43	12,616	31,005

National Transfer Accounts summary, aggregate values

1000000 Peso	All ages	0-19	20-64	65+
Lifecycle Deficit	2,350,156	1,725,520	389,487	235,148
Consumption	5,761,300	1,855,049	3,586,800	319,451
Less: Labor Income	3,411,145	129,529	3,197,313	84,303
Transfers	193,455	1,675,873	-1,507,208	24,789
Public Transfers	-165	374,899	-461,224	86,160
Private Transfers	193,620	1,300,975	-1,045,984	-61,371
Asset-based Reallocations	2,156,701	49,647	1,896,695	210,359
Asset Income	3,004,805	47,768	2,584,548	372,489
Less: Saving	848,104	-1,879	687,853	162,130

Flows as a percent of consumption at each age range

	All ages	0-19	20-64	65+
Labor Income	59.2	7.0	89.1	26.4
Private Transfers	3.4	70.1	-29.2	-19.2
Public Transfers	0.0	20.2	-12.9	27.0
Asset-based Reallocations	37.4	2.7	52.9	65.9

Support Ratios

1950-2050

1950	78.8
1960	75.6
1970	72.5
1980	72.9
1990	78.9
2000	87.5
2010	95.3
2020	99.5
2030	100.1
2040	97.7
2050	93.9

Fiscal Support Ratios

1950-2050

1950	85.5
1960	82.2
1970	78.6
1980	78.5
1990	84.0
2000	93.1
2010	100.0
2020	102.3
2030	98.9
2040	92.5
2050	85.9

Population Distribution

Per capita labor income and consumption profile

Aggregate labor income and consumption profile

For more information: Ronald Lee and Andrew Mason, lead authors and editors, 2011. *Population aging and the generational economy: A global perspective.* Cheltenham, UK: Edward Elgar.
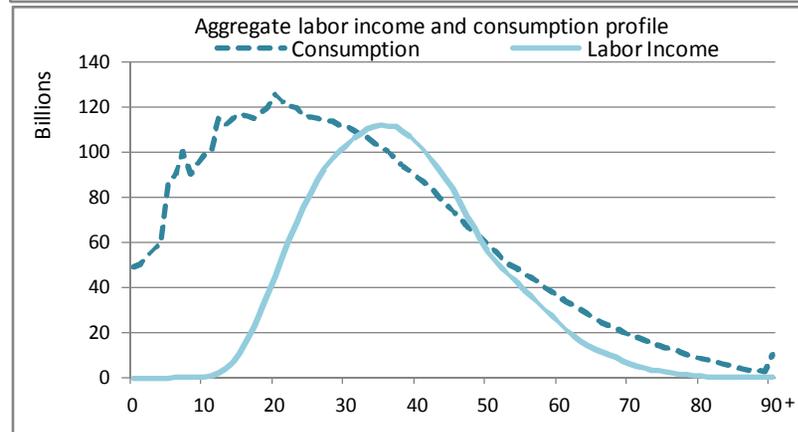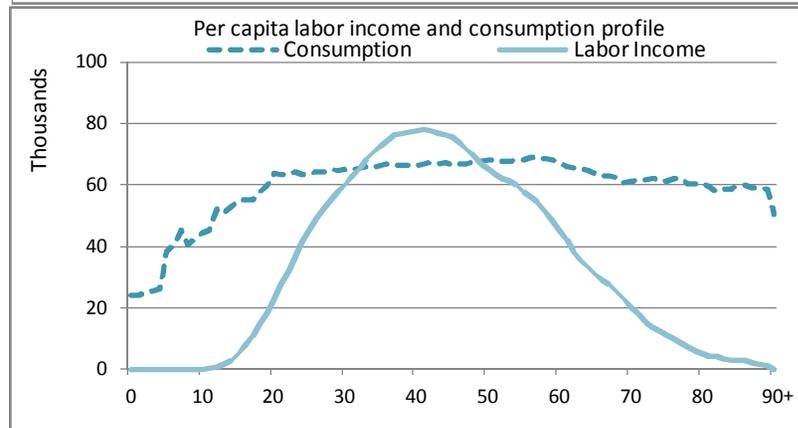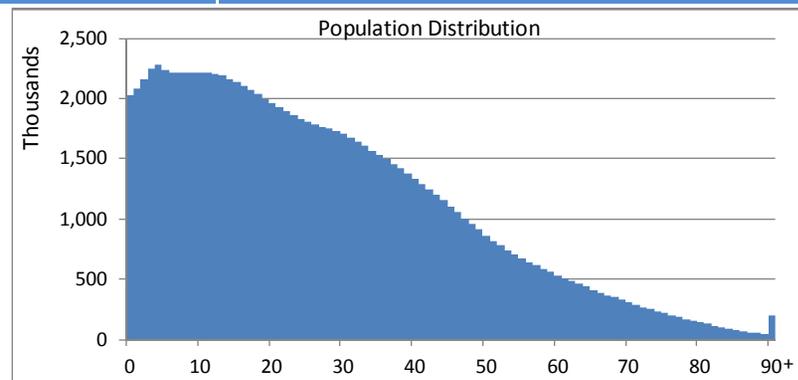
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Total fertility rate

The average number of children that would be born to a woman over her lifetime if she were to experience the current
age-specific fertility rates and were to survive from birth through the end of her reproductive life. It is obtained by
summing the single-year age-specific fertility rates in a specific year.

Dependency ratios

Child dependency ratio: the number of people between 0 and 14 / 100 people between 15 and 64.

Old age dependency ratio: the number of people over 65 / 100 people between 15 and 64.

Lifecycle deficit

Consumption minus labor income. A positive value means that more is being consumed than is earned through labor. A negative value
indicates that less is being consumed than is earned through labor.

Support ratio

Effective number of producers per 100 effective consumers.

Fiscal support ratio

Projected tax revenues relative to public transfers as percent of values in 2010. Revenues and expenditures are projected assuming that
per capita taxes and public expenditures by single year of age remain constant at base-year values. Thus, values are
the result of changes in population age structure only. Values less than 100% indicate a decline in tax revenues relative to expenditures.
All cash and in-kind public transfers are included.

The sources for population growth rate, total fertility rate, life expectancy, and exchange rate are the United Nations
World Population Prospects 2010 Revision, and World Bank data accesssed May 2012.

The NTA project is assessing the economic impact of changes in population age structure in a wide variety of social, economic, and political
settings. To achieve this objective, the project is collecting data and developing methods to measure income and consumption by age as well as
economic flows across age groups. NTA researchers from 36 economies are based in universities, government statistical agencies and research
institutes, private research institutions, and international organizations. Project coordinators are Ronald D. Lee at the Center for the Economics
and Demography of Aging, University of California at Berkeley, and Andrew Mason at the Population and Health Studies Program, East-West
Center, and the Department of Economics, University of Hawai'i at Manoa. Please refer to www.ntaccounts.org for more information.